

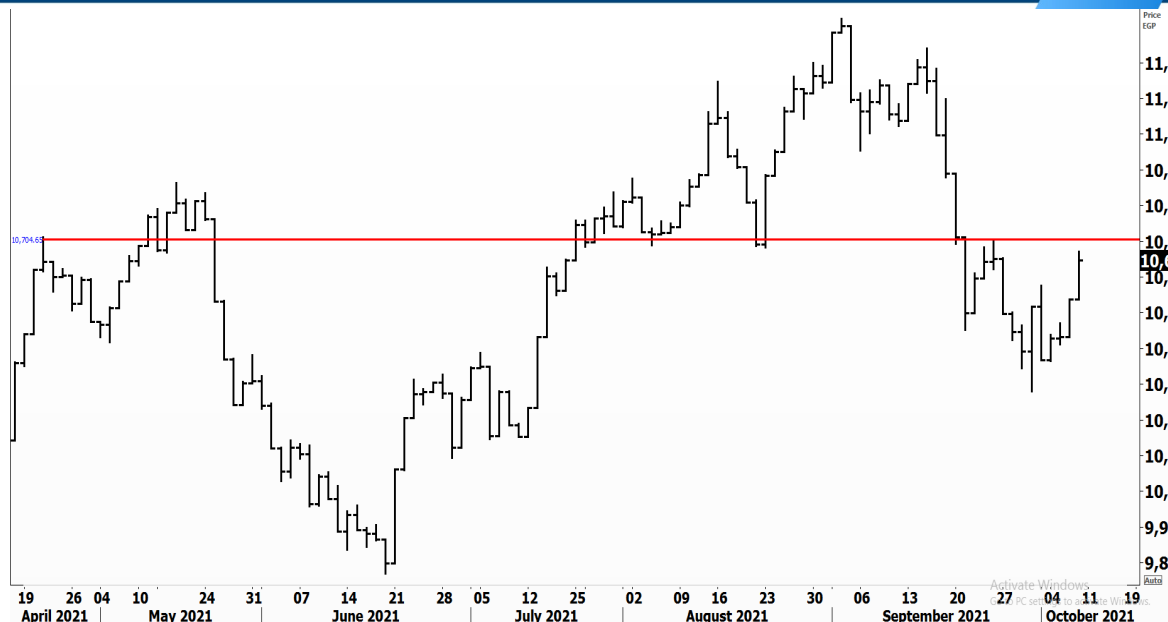


PIONEERSECURITIES

# TECH TO THE POINT

11-Oct- 2021

This report must be read with the disclaimer  
on the last page



Last	10,662.96
High Today	10,671.50
Low Today	10,536.39
Volume	M 49.023
First Support	10,300
Second Support	10,100
First Resistance	10,700
Second Resistance	11,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	2.86%
1 MONTH	-3.56%
1 QUARTER	5.02%
1 YEAR	-5.86%
YTD	-1.68%

## Analysis

The EGX 30 index rose yesterday to approach its resistance that lies at 10,700. We do not recommend stepping in now until this resistance is clearly broken to the upside with higher volumes. Even after this breakout, investors should be careful when picking stocks, because market breadth is still not strong enough.

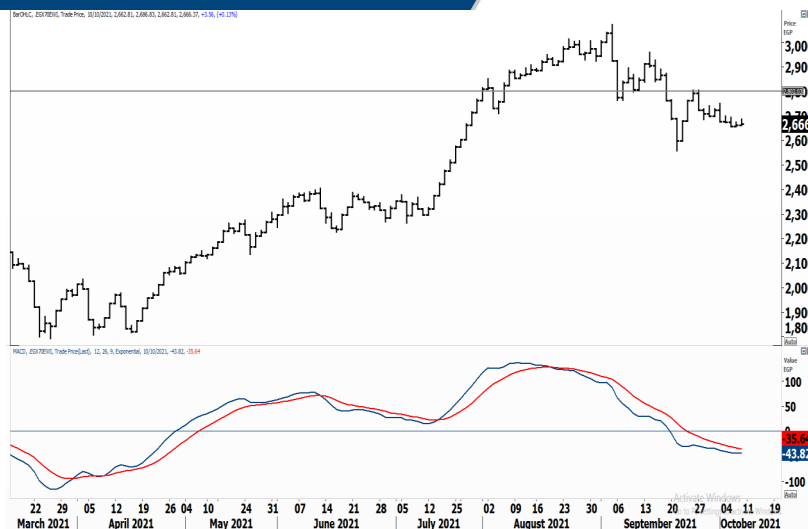
The rise of the previous few sessions still does not tell us anything positive. Our first sign of short-term strength will begin to appear after a clear breakout.

## Egyptian Small Caps Index .EGX 70

### Analysis

The flattening curve of the MACD indicator tells us that the momentum of the decline is shrinking, which is positive for the EGX 70 index.

As we mentioned before, we should see a clear rebound from here to create a higher low, which should lead later to a breakout above 2,800. If this breakout takes place, a buy signal will be triggered with a target around 3,000.



## Resistance

**AMER** 

Broke 0.82 to the upside and closed clearly above it. AMER witnessed a strong breakout and should continue its rise. A decline near 0.84-0.85 will be a chance to step in. Also if it breaks 0.9 our target will be set at 1.

## Support

No stocks broke their support yesterday

## Testing

### Support

## Resistance

**FWRY** 

We need to see a break above 15.2-15.3. A breakout above this level will lead the stock to its resistance that lies at 17. Those who want to enter a short-term trade can buy at the 15.3 breakout with the aforementioned target.

**CCAP** 

A confirmed break above 1.17 will lead CCAP to 1.25 which will probably serve as resistance. Such trades are only suitable for short-term investors still, until the market shows us a clear uptrend.

**MPRC** 

Still struggling to break above 5.65. If MPRC succeeds to break above this level, a buy signal will be triggered with a target at 6.25. We need to see, however, a clear close above 5.65.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
COMI.CA	COM INTL BK	43.81	43.00	44.00 ↑	44.95	46.00	48.00	41.00
CCAP.CA	CITADEL CAPITAL	1.164	1.15	1.175 ↑	1.20	1.235	1.29	1.10
ECAP.CA	EZZ CERAMIC & PR	10.33	10.25	10.48 ↑	10.70	11.00	11.70	9.80
PORT.CA	PORTO GROUP	0.589	0.583	0.595 ↑	0.608	0.619	0.66	0.558
SKPC.CA	SIDI KERIR PETRC	9.24	9.15	9.40 ↑	9.60	10.00	10.50	8.70
ACGC.CA	ARAB COTTON GIN.	1.66	1.647	1.68 ↑	1.72	1.76	1.83	1.58

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

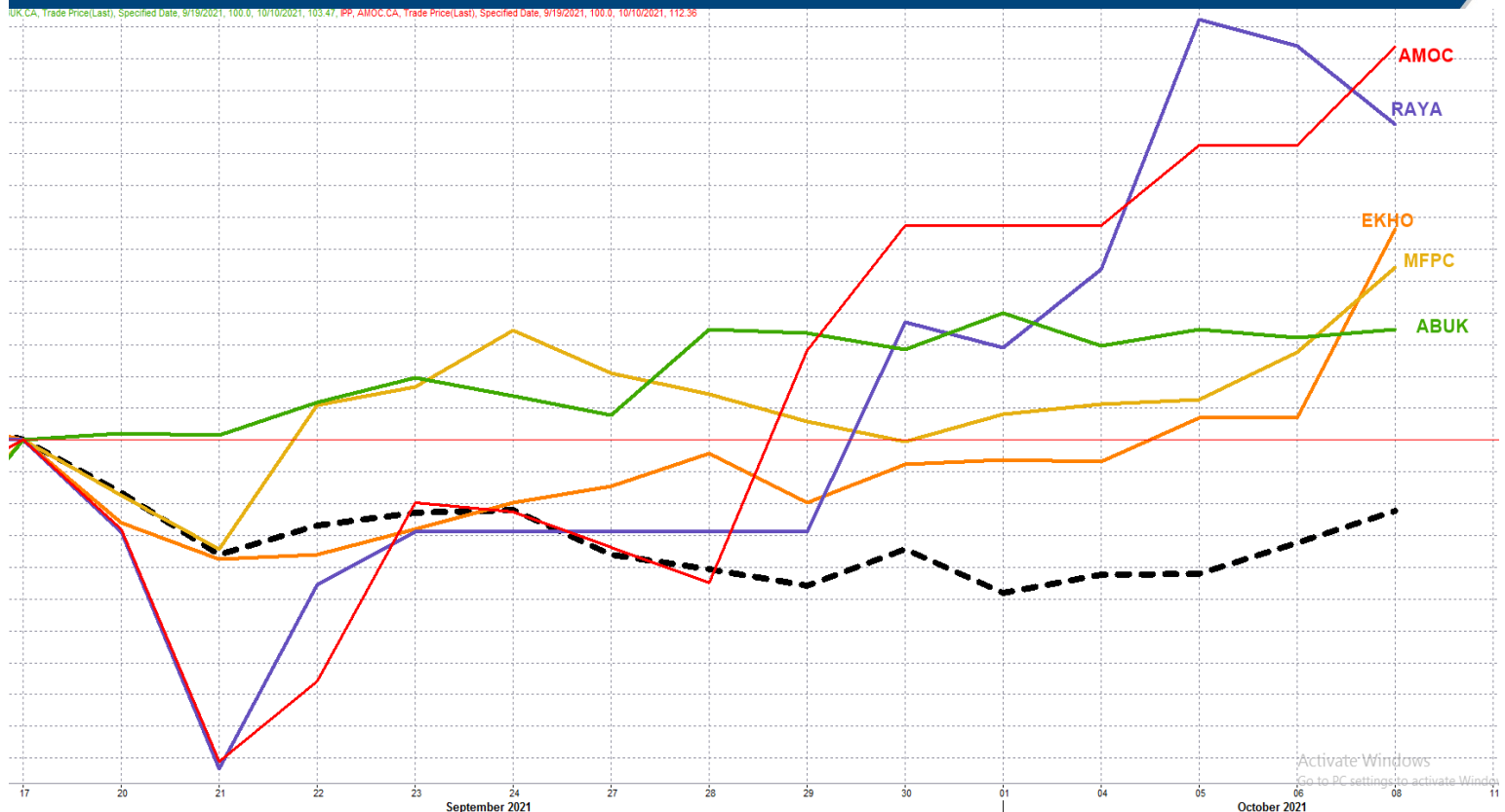
#### Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action



#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss, Re-Entry
COMI.CA	COM INTL BK/d	43.81	41	39.3	44	46.2	↔	Hold	44
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.80	14.35	13.4	15.5	16.5	↔	Hold	15.5
EAST.CA	EASTERN CO/d	12.3	11.9	11.5	12.8	13.3	↑	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.24	\$1.20	\$1.17	\$1.29	\$1.38	↑	P.Buy	\$1.17
TMGH.CA	TALAT MOSTAFA/d	7.29	7.05	6.75	7.5	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	19.8	19.7	19	20.5	21	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	11.75	11.7	11.4	12.4	13	↔	Hold	11.9
SWDY.CA	ELSWEDY ELECTR/d	7.86	7.9	7.6	8.4	9.1	↔	Hold	7.9*
ETEL.CA	TELECOM EGYPT/d	13.15	13	12.3	13.9	14.5	↔	Hold	14.5
CLHO.CA	CLEOPATRA HOSPITAL	4.26	4	3.83	4.4	4.7	↔	Hold	3.83
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	93.00	87	82.6	95	1.02	↑	Hold	82.6
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.80	11.5	11.1	12	12.7	↔	Hold	12.7
ISPH.CA	IBNSINA PHARMA/d	3.23	3.06	2.87	3.4	3.8	↓	Hold	3.8
MNHD.CA	NASR CITY HOUS/d	2.63	2.6	2.15	2.77	2.9	↓	Hold	2.9
SKPC.CA	SIDI KERIR PET/d	9.24	8.65	8.2	9.5	10.04	↔	Hold	9.5
CIEB.CA	CREDIT AGRICOL/d	25.7	25	24	26.3	27.3	↔	Hold	27.3
PHDC.CA	PALM HILL DEV /d	1.921	1.9	1.85	2.06	2.13	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.00	3.85	3.7	4.25	4.45	↑	P.Buy	3.7
ESRS.CA	EZZ STEEL/d	13.50	11.8	11.3	13.75	14.1	↔	Hold	13.75
ORWE.CA	ORIENTAL WEAVERS /d	8.55	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.9	4.8	4.6	5.24	5.6	↔	Hold	5.24
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.50	6.2	5.84	7	7.5	↓	Hold	6.2
AUTO.CA	AUTO GHABBOUR /d	4.01	3.95	3.8	4.15	4.45	↔	Hold	4.15
SPMD.CA	SPEED MEDICAL	1.777	1.72	1.63	1.91	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.164	1.11	1.09	1.185	1.248	↔	Hold	1.185
ORHD.CA	ORASCOM EGYPT/d	4.80	4.63	4.5	5	5.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.70	2.53	2.27	2.88	3.07	↔	Hold	2.27
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	1.93	1.92	1.86	2.09	2.2	↔	Hold	2.09
EGTS.CA	EGYPTIAN RESORTS CO	1.70	1.62	1.47	1.85	2.02	↓	P.Sell	2.02

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.